

THE KEYS TO CREDIT BUILDING

Credit Repair Blueprint Revealed

In Depth Credit Building Strategies
Keeping Track to Repair and Build Credit
How to Avoid Credit Damaging Pitfalls
And much much more...



Peace be unto you,

We all know how valuable and vital having a good credit rating can be. Without a good credit rating, your financial, occupational, and personal goals are at risk of being severely limited. So, to obtain the privilege of using a credit card, your credit rating is checked.

Since maintaining a good credit rating is important in today's society, a poor credit rating can have an adverse effect on your personal goals. This book is intended to support and help individuals and families find the answers to the most commonly asked questions of credit repair, as well as informing them of the dangers that lurk the marketplace.

After reading our guide, you will have the necessary knowledge required to get out of debt and also have information that will guide you to resources that will help you repair your credit, get loans, and so forth. This book is a must-read guide for people with bad credit, no credit, or trying to establish good credit.

You can contact at credithealing@gmail.com or call/text us at 225-733-6429 if you have any questions. Our website www.credithealing.org provides the most relevant and latest information on credit repair and more. You will not regret to visit our website.

Sincerely,

O'Rell Muhammad

LEGAL NOTICE

The Publisher has strived to be as precise and complete as possible in the origination of this report, however the fact that he does not warrant or represent at any time that the contents within are accurate due to the quickly shifting nature of the Internet.

While all attempts have been made to verify information provided in this publication, the Publisher assumes no responsibility for errors, omissions, or contrary interpretation of the subject matter herein. Any perceived slights of specific persons, peoples, or organizations are unintentional.

In practical advice books, like anything else in life, there are no guarantees of income made. Readers are cautioned to rely on their judgment about their circumstances to act accordingly.

This book is not intended for use as a source of legal, business, accounting or financial advice. All readers are advised to seek services of competent professionals in legal, business, accounting, and finance field.

This manual is written in Arial; therefore you are always encouraged to print this book for easy reading.

Table of Contents

Introduction.....	6
Essentials to Repairing Your Credit	10
Steps to Credit Repair	13
Repairing Your Credit Ratings	16
Understanding The Fact.....	17
Understanding Credit Files	20
Observing Your Credit File	23
Stop, Think and Listen.....	25
Using Pre-paid To Builds Credit.....	27
The Importance Of Credit Reports	28
Avoiding Bad Credit and Repair Credit Hassles	32
Avoiding Complications for Home Owners	34
Avoiding Credit Declinations	36
Avoiding Payday Loans	39
Interruptions In Bad Credit.....	41
Using Bartering System To Restore Your Credit	42
Bills are due, and Credit Repair is in Place	45
Caution You Need To Observe When Building Your Credit.....	50
Building Credit History.....	54
Bad Credit Building Credit	57
Building Credit in Despair	59
Building Credit and Preventing Repair.....	62
Credit Building Strategies.....	64
Building Credit Repair.....	66
Building Credit for a Better Future.....	68
Cooperation Credit Repair	71
Avoid Going To Court.....	75
Collection Agency	77
Where to Get Credit Resources?.....	79
Do It Yourself Credit Repair.....	80
Defaults	82
Identity Theft Victims.....	84
Skipping to Build Credit	86

Cut Back Credit Repair Solution	91
Debt Counseling Solutions	92
Government Credit Repairs	97
Student Credit Repair Solutions for Building Credit.....	100
Keeping Track to Repair and Build Credit	102
Knocking Down the Debts with Credit Repair	104
Requesting Payment Options to Repair Credit.....	109
Laws in Credit Repair	111
Lawyers are not always a Good Solution	114
Reversing Credit Repair.....	120
WARNING About Credit Repair.....	121
Conclusion	125

Chapter 7 - Options to Avoid in Credit Repair and Building

[\(Return to Contents\)](#)

There are several options available that make people believe it is a solution for freeing themselves of debts. One solution you want to avoid is borrowing money from finance companies. The companies that advance for consolidating loans and requires that you put your home or car up for collateral are often a source for getting your in deeper debt.

Most of the companies are offering a secondary mortgage against your home, and often the interest rates out outrageous. Most of the companies offer secured loans, but few of them offer unsecured loans. This is not an option for repairing your credit.

Another option you want to avoid is taking out a tax refund loan. This solution will get you fast cash, but the fees for this type of loan are often high. If you are getting \$800 back in tax refunds, you will probably only get around \$700 or \$725. Another type of loan you want to avoid is the payday loans. Payday loans are loans against your paycheck.

Payday loans require that you write a check for the amount of loan to repay as well as the amount that you will pay the lender for borrowing the money. Payday loans eventually cost more money than what you have in the first place and is not a solution for repairing your credit.

Pawn Shops are also a bad area to start in building your credit. Most Pawn Shops will take your merchandise, pay you half in many cases of what it is worth, and give you a certain amount of time to purchase your merchandise back before they sell.

Often there are interest rates on the loans provided by the business. It is certainly a way to lose all your belongings and halt you from repairing your credit. We can also take a look at debt consolidation. Although debt consolidation is much better than bankruptcy, it is not a solution for repairing your credit. Most debt consolidation companies drain the restricting resources by charging fees for the service. Many of the debt consolidation companies will pay the creditors minimal balance and put your assets at risk.

Unfortunately, most of the debt consolidation companies will charge high interest rates, or high monthly fees to use their services. The best solution then is if you have a few extra dollars call your creditors directly and see if you can get them to negotiate a monthly installment that meets your expectations. It will provide you the time you need to find a solution for getting extra cash to pay off your debts. In some instances, you can negotiate with your creditors, and they may offer a lower amount than you owe so that you can repay the bills.

The downside to getting creditors to accept a payoff for less than you owe is that you may be paying the IRS more in taxes. If the creditor writes off what you owe, or else settle for a lesser amount than what you owe, it is often reported to the IRS. Of course it seems like a no-win situation when it comes to repairing credit, and working to rebuild your credit rating, but in the long run, the rewards are sitting waiting for your arrival. Anytime you make efforts to repay back what you owe another individual or company, is rewarding when your self-esteem, self-confidence and other essential human necessities are restored. None of us like to owe money to anyone, but some of us have no choices at times.

If you are not prepared to deal with your creditors on your own, you could consult with credit assistance that works to help individuals restore their credit. Creditors often prefer to negotiate with respected businesses rather than deal with individuals or lawyers.

Debt counselors and Nonprofit Organizations that work to repair credit for individuals will often help you to decide how much is owed and how much each month you can afford to repair your credit and build your credit rating. There is always a solution in credit repair, so never give up!

Requesting Payment Options to Repair Credit

[\(Return to Contents\)](#)

When you are in debt the best solution for repairing your credit is to ask for extensions, or arrange payment plans. If you have student loans, you can call your loan officer and request deference on your payments. If you are turned down on deference, you can ask for forbearance. Forbearance is a postponement of your monthly installments. Most times, it is easier to get forbearance than deference.

The problem is your interest rates accrue even when no payments are made. The forbearance against your loan often lasts six months to two years, and then you are expected to pick up regular payments. If you are suffering debt related problems, then this is a great solution for getting out of debt. You can also consolidate your student loans. In case you have been turned down for deference, forbearance your next solution is to fill out an application for a loan to repay your debts. It is also possible to refinance your student's loans.

If your credit is severe, you might, however, have difficulty with getting support for consolidation. You also have the option of requesting a flex payment plan. If you have a [FFELP](#) Stafford Loan ask for an extension on your loan, or ask for a renewal of your loan for payments that allow you to pay according to your current income. The downside is when you seek other people's help for resolving your debt issues you are only adding more debts to your plans.

Defaults

It is possible to get out of a default if you have made payments faithfully in the past, but can no longer repay your debts. First, you must apply for a plan that is 'reasonable and affordable.' The plan applies to your current financial situation, and if you faithfully make six months of payments on time, you may qualify for a default. The default does not

excuse you from the debt but allows you to make payments according to your financial situation.

If you obtain the default, it is important to pay off your dues on time, since it is not possible to obtain a second default. If you faithfully pay toward your default for a year, you can slide through some loopholes and get the default dropped. The downside is when you apply for a default and makes your payments, in the long run, your payments increase. This is a temporary solution for debt relief.

Credit Repair Doctor Bills

If you have a doctor, dental, or lawyer debts and need a solution, be aware, there is an option available. In a situation where you owe a lawyer, doctor or dentist, it is wise to contact them as soon as possible and negotiate or dispute the derogatory items using our medical dispute letters. Most lawyers, doctors, and dentist will work out a payment agreement lowering your monthly installments. Some reduce your bills, while others will completely wipe out interest charges or late fees.

Most times lawyers, doctors, and dentist will put off sending your debt to a collection agency providing you meet your agreed payment each month on time. In case you suspect you will be late sending payment, make sure you contact the creditor immediately to avoid complications. If you make contact with the creditors, it tells them that you are not trying to avoid your problem rather you are delayed.

It is essential to carefully review your bills each month searching for errors and disputing them immediately if any occur. After your review, your bills and there are no errors found, find a resource for paying each bill immediately. This is the ultimate solution for repairing credit or saving your credit. Supposing you have credit cards make sure you meet monthly installments regularly to avoid paying additional rates per month.

Car Loans

Finally, in case you have a car loan and see that you cannot meet monthly installments contact your creditor immediately. Be sure to tell your creditor your situation and ask for an extension or else a lower payment for the month. If your lender sees that you can make next month's payment, or else repay your debt for the month at a later time, they may excuse your tardiness. However, if the creditor sees this is a long-term financial issue they may refinance your vehicle providing you lower monthly installments and lower interest rates.